



The **FLEMING FISCAL PLAN**  
For **ALPHA PHI ALPHA FRATERNITY**  
**SAFEGUARD → ECONOMIC DEVELOPMENT → FISCAL GOVERNANCE**



During the course of my journey to become Alpha Phi Alpha's next General Treasurer, Brothers have made it clear—and without equivocation—that they desire to ensure proper safeguarding; transparency; economic development and viability; and more collaboration with our fiscal officers at all levels. They want effective policies to grow our fiscal portfolio.

Throughout each day of my professional career, I consummately examine and assess my (institutional and individual) clients' financial needs by gathering the facts related to their finances and analyzing that data in order to make sound recommendations that are in their best interest. As a Chief Wealth and Investment Officer and CERTIFIED FINANCIAL PLANNING™ professional, I specialize in examining and resolving complex financial issues that emerge as a result of the economic ebbs and flows, the stock market, fluctuations in revenue and income levels, tax implications, organizational structure, operational risks and much more. I pledge to serve Alpha with that same level of intensity, fiscal dedication and superior expertise.

### **SAFEGUARD**

Our Constitution and By-Laws states that the General Treasurer shall have the charge of and be responsible for the proper safeguard of all monies, funds, and securities of the General Organization. To that end, my plan will not only safeguard our financial assets (i.e. investments, accurate financial dashboard) it will also safeguard our fraternity in the following ways:

- Establish a routine that proactively evaluates our investment risk and reviews our Investment Policy through effective management and oversight.
- Integrate a Financial Advisor selection tool that will allow us to properly vet independent financial professionals responsible for directly managing our investments. Further, I will also schedule quarterly performance reviews and work closely with those financial advisors to ensure that the appropriate risk level has been assigned to our investment portfolios.
- Coordinate safeguarding efforts throughout our fiscal functions (Budget & Finance, Audit, Investment, and General Office) in order to establish a united fiscal-inclusion strategy.
- Provide quarterly performance investment reporting to ensure transparency.
- Develop fiscal policies that reflect the overall needs of the fraternity.

### **ECONOMIC DEVELOPMENT**

One of my key objectives is to build a strong economic foundation for Alpha in the following ways:

- Efficiently and effectively manage the fiscal process of Alpha Phi Alpha as a 501c7 tax exempt organization and adhere to the IRS guidelines associated with our organization's membership.
- Establish fiscal best practices and relationships that will benefit Alpha Phi Alpha.
- Develop best practices with all our fiscal officers at every level, including—Regional, District and Chapter Treasurers and Financial Secretaries—to drive overall consistency and transparency.
- Provide oversight and support to our Fraternity Foundations to better serve the mission of our organization.

### **FISCAL GOVERNANCE**

I plan to integrate a new kind of FISCAL-thought leadership on the Board of Directors to create effective policies and procedures in the following ways:

- Define the correlation between current policies and their impact on our Fraternity's Economics.
- Work with our General Office staff to ensure our fiscal objectives are clear, realistic, measurable, and properly integrated into our Fraternity's strategic plan.